

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF SHELTER INFRA PROJECTS LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of **Shelter Infra Projects Limited** ('the Company') for the Quarter ended 30 June-2025 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March-2025 as reported in these financial results are the balancing figures between the audited figures for the full previous financial year and the published year- to- date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not audited.



BCAG & ASSOCIATES

CHARTERED ACCOUNTANTS
(Erstwhile BASU CHANCHANI & DEB)

BASU HOUSE

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5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Dated:07.08.2025

UDIN : 25051800BMIWUC1949

For B C A G & ASSOCIATES

CHARTERED ACCOUNTANTS

R. No. 304049E



BISWANATH CHATTOPADHYAY

Partner

(M. No. 25051800)

SHELTER INFRA PROJECTS LIMITED

(formerly CCAP Limited)

REGD. AND HEAD OFFICE

ETERNITY, DN - 1, SECTOR - V, SALT LAKE CITY, KOLKATA - 700 091

PH. :4003 2290

E-MAIL : info@ccaplttd.in, WEBSITE : www@ccaplttd.in, CIN - L45203WB1972PLC028349

Statement of Unaudited Financial Results for the Quarter Ended 30 th June-2025

	Particulars	(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited) (Refer Note 3)	(Unaudited)	(Audited)
I	Revenue from operations	59.24	59.94	59.07	238.49
II	Other income	4.53	4.65	4.64	17.96
III	Total Income (I+II)	63.77	64.60	63.71	256.46
IV	Expenses				
	(a) Cost of Materials consumed		0.25	0.14	0.46
	(b) Purchases of stock-in-trade		0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress		10.35	(6.77)	3.58
	(d) Employee benefits expense	8.83	7.74	8.48	36.43
	(e) Finance Costs	0.01	0.09	0.16	0.50
	(f) Depreciation and amortisation expense	2.38	2.33	2.39	9.49
	(g) Other Expenses				
	(i) Expenditure On Contracts	10.14	2.54	3.90	49.72
	(ii) General and Administrative Expenses	27.03	40.17	24.17	132.22
	Total Expenses (IV)	48.38	63.47	32.45	232.40
V	Profit/(Loss) before exceptional items and tax(I-IV)	15.39	1.13	31.26	24.06
VI	Exceptional items				
VII	Profit/(Loss) before tax	15.39	1.13	31.26	24.06
VIII	Tax Expense:				
	(1) Current Tax	2.34	(2.68)	5.84	0.00
	(2) Previous Year	0.30			
	(2) Deferred Tax	0.19	0.23	0.24	0.88
IX	Profit/(Loss) for the period from continuing operations(VII-VIII)	12.56	3.58	25.18	23.18
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	12.56	3.58	25.18	23.18
XIV	Paid up equity share capital (Face value of Rs.10/- each)	357.02	357.02	357.02	357.02
XV	Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	0.00	0.00	0.00	7.60
XVI	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit and loss	(0.19)	1.38	(0.23)	(0.49)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00		0.00
	B (i) Items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss				
XVII	Total Comprehensive Income for the period (XIII+XVI)(Comprising Profit (Loss) and other Comprehensive Income for the period)	12.46	4.96	24.95	22.69
XVIII	Earnings Per EquityShare (for continuing operations)				
	(1) Basic	0.35	0.10	0.71	0.65
	(2) Diluted	0.35	0.10	0.71	0.65
XIX	Earnings Per EquityShare (for discontinued operations)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XX	Earnings Per EquityShare (for discontinued & continuing operations)				
	(1) Basic	0.35	0.10	0.71	0.65
	(2) Diluted	0.35	0.10	0.71	0.65



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Statement Of Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter ended 30 th June-2025

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	(Unaudited)	(Audited) (Refer Note 3)	(Unaudited)	(Audited)
1 Segment Revenues:				
a) Construction Activities	0.00	0.00	0.00	0.00
b) Rental	59.24	59.94	59.07	238.49
Total	59.24	59.94	59.07	238.49
Other Income	4.53	4.65	4.64	17.96
Less Inter segment revenue	0.00	0.00	0.00	0.00
Net Sales/Income from Operation	63.77	64.60	63.71	256.46
2 Segment Results:				
[Profit (+) / Loss (-) before Tax & Interest from each segment] :				
a) Construction Activities	(10.14)	(13.08)	2.73	(53.76)
b) Rental	33.71	38.48	41.22	157.55
Total	23.57	25.40	43.95	103.79
i) Less: Interest Expense	0.01	0.09	0.16	0.50
ii) Less: Other unallocable expenditure net off	8.17	24.18	12.53	79.23
Profit (+) / Loss (-) before Taxation	15.39	1.13	31.26	24.06
Other Comprehensive Income				
Items that will not be reclassified to profit and loss	(0.10)	1.38	(0.23)	(0.49)
Items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
Total Comprehensive Income	15.29	2.51	31.03	23.57
3 SEGMENT ASSETS AND LIABILITIES				
SEGMENT ASSETS				
a) Construction Activities	435.42	435.42	1081.77	435.42
b) Rental	1435.79	1419.45	1475.96	1419.45
c) UNALLOCABLE	1494.72	1488.69	1563.25	1488.69
TOTAL SEGMENT ASSETS	3365.93	3343.56	4120.98	3343.56
SEGMENT LIABILITIES				
a) Construction Activities	63.72	69.13	121.37	69.13
b) Rental	2158.09	2159.83	2856.57	2159.83
c) UNALLOCABLE	743.02	725.94	752.14	725.94
TOTAL SEGMENT LIABILITIES	2964.83	2954.91	3730.08	2954.91
CAPITAL EMPLOYED	401.10	388.64	390.90	388.64



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STATEMENT OF PROFIT AND LOSS FOR THE QTR ENDED ON 30TH JUNE 2025

Particulars	Note No.	(Rs. in Lakhs)	
		3 months ended 30.06.2025	3 months ended 30.06.2024
I. Revenue from Operations	25	59.24	59.07
II. Other Income	26	4.53	4.64
III. Total Revenue[I+II]		63.77	63.71
IV. Expenses:			
Cost of materials consumed	27	-	0.14
purchases of stock-in-Trade			
Changes in inventories of Work-in-progress	28	-	(6.77)
Employee benefit expenses	29	8.83	8.48
Finance costs	30	0.01	0.16
Depreciation and amortization expense	3	2.38	2.39
Other expenses:			
(a) Expenditure On Contracts	31	10.14	3.90
(b) Administration Expenses	32	27.03	24.17
Total Expenses[IV]		48.38	32.45
V. Profit/Loss before exceptional items and tax [III-IV]		15.39	31.26
VI. Exceptional Items			
VII. Profit/ loss before tax [V-VI]		15.39	31.26
VIII. Tax Expense:			
(a) Current tax		2.34	5.84
(b) Tax expenses previous year		0.30	
(c) Deferred tax		0.19	0.24
IX. Profit/(Loss) for the year from Continuing operations[VII-VIII]		12.56	25.18
X. Profit/Loss from discontinued operations			
XI. Tax expense of discontinued operations			
XII. Profit/Loss from discontinued operations (after tax (X-XI)			
XIII profit/ loss for the period (IX+XII)		12.56	25.18
XIV. Other Comprehensive Income			
A (i) Items that will not be reclassified to profit and loss		(0.10)	(0.23)
(ii) Income Tax relating to items that will not be reclassified to profit or loss			
B (i) Items that will be reclassified to profit and loss			
(ii) Income Tax relating to items that will be reclassified to profit or loss			
XV. Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Comprehensive Income for the period)		12.46	24.95
XVI. Earnings per Equity Share (for continuing operations)			
(1) Basic		0.35	0.71
(2) Diluted		0.35	0.71
XVII. Earnings per Equity Share (for discontinued operations operations)			
(1) Basic			
(2) Diluted			
XVIII. Earnings per Equity Share (for discontinued & continuing operations)			
(1) Basic		0.35	0.71
(2) Diluted		0.35	0.71
See accompanying notes forming part of the financial statements	33		

As Per Report attached

For and on behalf of the Board of Directors

Sankalan Datta
Director
(DIN No : 02478232)

For B C AG & ASSOCIATES
CHARTERED ACCOUNTANTS
R. No. 304049E
BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

Kamal Kishore Chowdhury
Director
(DIN No : 06742937)



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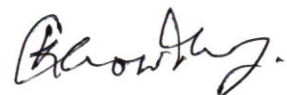
Notes:

1. The above unaudited Financial Results were approved by the Board of Directors of the Company at its meeting held on August 7, 2025, after being reviewed by the Audit Committee on the same date.
2. The Military Engineering Services (MES), Kolkata Zone had cancelled the contract awarded to the Company for the Provision of Infrastructure for Setting up Permanent Naval SSB at NCB, Diamond Harbour, Kolkata [Contract No. CEKZ/KOL/20 of 2010-11] on July 25, 2014. The contract was terminated for execution of the balance work at the contractor's risk and cost. Although the case was awarded in favour of the Company in 2020, MES subsequently cancelled it again. The matter is currently pending before the Alipore Court for final resolution.
3. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures for the full financial year and the unaudited year-to-date figures up to the third quarter of the financial year ended March 31, 2025.
4. The Minimum Alternate Tax (MAT) liability pertaining to the Financial Year 2024-25 (Assessment Year 2025-26) has been recognized during the quarter ended June 30, 2025. This recognition became necessary as the finalization of book profit adjustments and corresponding tax computations occurred after the balance sheet date of March 31, 2025. In accordance with the accrual basis of accounting, the MAT liability has been recorded in the quarter during which it became determinable and measurable. Although the liability relates to the previous financial year, this accounting treatment complies with applicable financial reporting standards and tax regulations.
5. Previous period's figures have been rearranged, regrouped, or reclassified, wherever necessary.

F&B C A G & ASSOCIATES
CHARTERED ACCOUNTANTS
R.No. 304049E


BISWANATH CHATTOPADHYAY
Place: Kolkata
Partner
(M.No. 954900)
Dated: 07.08.2025

By order of the Board
For Shelter Infra Projects Limited


Kamal Kishore Chowdhury
(DIN NO: 06742937)

Whole Time (Director)

